



NOTICE OF PRIVACY

In compliance with the Mexican Law of Personal Data Protection in the Possession of Individuals published in the official gazette, *Diario Oficial de la Federación*, on July 10, 2010, the *Corporación Financiera de América del Norte, S.A. de C.V., SOFOM, ENR* (COFIDAN), issues this Notice of Privacy.

COFIDAN is responsible for collecting, using and protecting your personal data. Therefore, COFIDAN will treat and safeguard your personal data based on the principles of legality, consent, information, quality, purpose, loyalty, proportionality and accountability established under the Mexican Law of Personal Data Protection in the Possession of Individuals.

Your personal data, including sensitive information, will be used to contact you via e-mail or telephone in order to collect or send financial, legal, accounting, or other information related to the loans that COFIDAN has provided to the entity for which you are an officer, director, employee, attorney-in-fact, service provider, representative, shareholder, partner or with which you have some legal relationship that makes it necessary for us to have your personal data.

Your personal data, including sensitive information, will be transferred to the North American Development Bank, its shareholders and assignees, for the foregoing purposes, as well as to any authorities requiring them. If you do not indicate opposition to the transfer of your personal data, your consent for such transfer will be taken as granted.

You have the right to access, correct and withdraw your personal data, as well as to object to the treatment of such data or to revoke your consent, through a formal letter addressed to COFIDAN, to the attention of the Person Responsible for Personal Data, C.P. Agustín González Escutia, with offices at Capricornio 119, Col. Prado Churubusco, Alcaldía Coyoacán, C.P. 04230, Ciudad de México. To be taken into consideration, your request must include each and every requirement established in Article 29 of the Mexican Law of Personal Data Protection in the Possession of Individuals.

COFIDAN reserves the right to amend or update this notice of privacy at any time in the future. Notification of any change to this notice will be sent to the e-mail account that you have provided to us and/or through publication of such notification on the Internet at www.nadbank.org.

COFIDAN will not be responsible if you do not receive a notification of change to the notice of privacy, since you will be able to find it on the Internet.

This Notice of Privacy complies with the requirements established under the Mexican Law of Personal Data Protection in the Possession of Individuals. If no response is received with respect to this document, your acceptance will be taken as granted.

Sincerely

Corporación Financiera de América del Norte, S.A. de C.V., SOFOM, E.N.R.